

RETIREMENT COST CALCULATOR

Finding the true cost of moving to a retirement community vs. living in your current home takes only a few minutes by completing this simple cost-comparison form. With everything considered, you may find that your present monthly expenditures are close to or possibly even more than, the cost of living in a retirement residence.

START WITH YOUR CURRENT INCOME

Government Pension	\$	
Other Pension	\$	
Dividends	\$	
Interest	\$	
Annuities	\$	
Trust Income	\$	
Other Income	\$	
Gross Income	\$	(A)

IF YOU WILL SELL YOUR HOME, YOU MAY HAVE ADDITIONAL INVESTMENT INCOME AT YOUR DISPOSAL

Sale price of house	\$	
Outstanding Mortgage (if applicable) (minus)	- \$	
Real Estate Commissions (minus)	- \$	
Other Selling Expenses including moving costs (minus)	- \$	
Net Proceeds of Sale	\$	
Annual Investment Income From Net Proceeds of Sale	\$	(B)
Monthly (Divide by 12)	\$	(C)

FUTURE INCOME

Revised Gross Annual Income	\$	(A+B)
Annual Income Tax (minus)	- \$	
Total Available Net Annual Income	\$	
Monthly (Divide by 12)	\$	

LIVING EXPENSES

ITEMS	PRESENT MONTHLY COST	COST IN A RETIREMENT RESIDENCE	
Rent or mortgage payment	\$	\$	
Property Taxes	\$	\$0.00	Included
Property & Contents Insurance	\$	\$0.00	Included
Repairs/Maintenance	\$	\$0.00	Included
Utilities (Gas/Elec./Water)	\$	\$0.00	Included
Emergency Communication System	\$	\$0.00	Included
Fire Alarm/Security System	\$	\$0.00	Included
Housekeeping	\$	\$	Usually included.
Laundry Services/Facilities	\$	\$	Usually included.
Groceries/Dining Out	\$	\$	Meals Normally Included
Entertainment	\$	\$	Usually Included Some Extras
Cable TV/Telephone/Internet	\$	\$	May be included.
Transportation	\$	\$	May be included.
Outdoor Maintenance (Garden/Snow Removal)	\$	\$0.00	Included
Other	\$	\$	
TOTAL MONTHLY COST	\$	\$	
Deduct monthly investment income &/or what is generated by sale of home	N/A	-\$	(C) Above
MONTHLY COST COMPARISON	\$	\$	

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